

# LEAVING A LEGACY



Olivia, age 3  
CHKD patient

FALL 2018

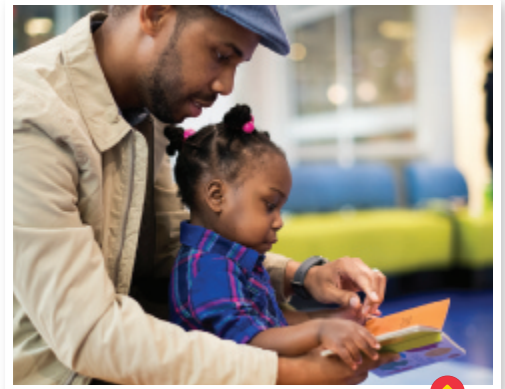
## Nurtured in the NICU

Three-year-old Olivia Franklin spent her first months of life in CHKD's neonatal intensive care unit.

Olivia's mother, Jennifer, experienced complications during pregnancy that were potentially life-threatening to her and her unborn child. Almost three months early, Olivia was born by cesarean section, weighing just 1 pound, 14 ounces. As Jennifer recovered, Olivia was immediately rushed to CHKD's NICU, where a team was waiting to care for her.

During her first weeks of life, Olivia needed ventilator support to breathe and underwent several surgeries to treat dangerous bowel problems and repair hernias that could not heal on their own.

In the largest and most sophisticated NICU in the region, CHKD provides the highest level of neonatal care to more than 500 of the region's tiniest and most critically ill babies, like Olivia, each year. They also provide extensive support services to help the families of these babies navigate the difficult journey of having a baby in the NICU.



Olivia's parents, Jennifer and Andrew, are thankful for the support they received from CHKD while Olivia was in the NICU.



**You can make a lasting impact on the patients and families who visit CHKD's NICU. Contact us at (757) 668-7070 to learn more.**

*Continued on Page 2*



Olivia, born three months early, spent nearly four months in CHKD's NICU.

## Nurtured in the NICU

*Continued from Page 1*

"I would encourage other NICU parents to take advantage of the support system CHKD provides," says Andrew, Olivia's dad.

"The whole team at CHKD was amazing," adds Jennifer. "It was so comforting to have them to lean on during this challenging time."

After nearly four months of care in CHKD's NICU, Olivia was finally strong enough to leave the hospital and go home with her family. Today, Olivia is a happy, active toddler who loves Elmo, belly laughs and coloring.

# Common questions about wills

It's not easy talking about wills. The thought of not being there for your loved ones weighs heavily. But delaying this discussion can do more harm than good. That's why we've provided answers to common questions about wills below—to get you started writing yours.

### Why have a will?

A will provides for the people and organizations you care about, such as Children's Hospital of The King's Daughters. It's the best way to ensure your wishes—such as who cares for your children or who receives a prized possession—are carried out after you're gone.

### Aren't wills only for the wealthy?

Everyone needs a will to control legal decisions and the distribution of assets after they're gone, regardless of financial worth. And you may have more assets than you realize: Your home, life insurance and retirement plan assets all add up.

### Can I write my own will?

Most experts recommend hiring a qualified professional. It's the best way to ensure your will is legally sound and satisfies your unique needs.

### What happens if I pass away without a will?

Your assets will be distributed according to the laws in the state where you lived at the time of your passing. Each state is different and has established guidelines on how property and other assets will be distributed. In the end, people and organizations dear to you may not receive what you had intended.



### Your will power

**A gift from your will is a powerful way to make a significant impact at CHKD. Contact us at (757) 668-7070 to learn more.**

# A tradition for the generations

Whether they occur year-round or during the holidays, family traditions help deepen relationships across generations—especially family traditions focused on philanthropy.

When giving to others, children, parents and grandparents come together for a common cause. They decide what issues the family values and then work together to make a difference. The act of giving transitions from an impulse to something purposeful.

Here's how to start your tradition:

- » **Begin early:** Encourage small children to donate their toys or participate in a simple charitable activity. As they grow, encourage youth to talk about their interests. Accept that their ideas of giving back may differ from yours.
- » **Volunteer together:** Participate in family volunteer opportunities in your community. It's a great way to see firsthand who or what your giving supports. Plus, making a difference together feels good.
- » **Craft a family vision:** Encourage family members to talk about their giving goals. Solicit input from everyone. Then together, decide how, where and why you will give.
- » **Create ownership:** Provide younger family members with money to make charitable gifts. When they grow older, match their giving 1:1. Creating this sense of ownership can help instill a giving mindset for life.
- » **Gauge your impact:** A few times a year, discuss the impact of your philanthropy. This keeps giving on everyone's mind and keeps them motivated.

Abel, age 1  
CHKD patient

## Tools to plan a secure future

Discover the team players you need to create an estate plan that meets the needs of the people and causes that are close to your heart with our new guide *Build your best will planning team*. Plus, use our *Digital estate protection kit* to keep your personal and financial information protected. Return the enclosed reply card to request your copies today!



### Make your tradition last

Extend your tradition of giving beyond your lifetime—and set an example for future generations—with a gift from your will to CHKD. Contact us at (757) 668-7070 for details.





Beth Duke with  
Alexa, age 5

## Beth Duke Legacy Society

The Beth Duke Legacy Society is a very special group of donors who have committed to continue their support of CHKD through their estate plans. These donors help perpetuate the mission of CHKD and inspire others to do the same, bringing hope and healing to thousands of children just as Beth Duke did throughout her 45-year career with the hospital and continues to do today through her own estate planning.

Please consider a gift in your will, charitable gift annuity, retirement account, life insurance, charitable remainder trust or one of many other planned giving options.

# Give from your IRA

An IRA is an appealing way to save for retirement: Make a contribution and enjoy tax savings. But eventually, that tax bill comes due—when you take your annual distributions and again when you leave your assets to heirs. If you want to avoid the tax bite and make an impact on the children in our care, consider a gift to Children’s Hospital of The King’s Daughters from your IRA.

### Make your gift today

If you’re 70½ or older, you can use the IRA charitable rollover to make a tax-free gift to CHKD. This law allows you to transfer any amount up to \$100,000 annually directly to a qualified charitable organization without paying income tax on the distribution. Additional benefits include:

- » You’ll see the difference you’re making today.
- » You pay no income taxes on the gift. The transfer doesn’t generate taxable income or a tax deduction, so you benefit even if you don’t itemize your tax deductions.
- » Your gift can satisfy all or part of your required minimum distribution.

### Magnify your impact after your lifetime

Regardless of your age, you can give from your IRA by naming CHKD as a beneficiary of your account. This is a great option for extending support from your IRA beyond your lifetime.



**Whether you make your impact at CHKD today or after your lifetime, your gift matters. Please contact us to discuss your plans.**



Susan C. Carriker, *Director of Planned Giving*  
601 Children’s Lane | Norfolk, VA 23507  
(757) 668-7070 | [Legacy@CHKD.org](mailto:Legacy@CHKD.org)

You have the right to elect not to receive fundraising communications. If you do not wish to receive fundraising communications, call the CHKD development office at (757) 668-7070, tell us who you are, and state that you do not want to receive fundraising communications.

© The Stelter Company. The information in this publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.